

CHAPTER 379**(Senate Bill 359)**

AN ACT concerning

Baltimore City - Property Tax Credit - Newly Constructed Dwellings

FOR the purpose of ~~altering the definition of a "newly constructed dwelling" for the purpose of determining~~ setting forth certain criteria for the eligibility for a certain property tax credit for newly constructed dwellings in Baltimore City; providing for the amount of the property tax credit; making this Act an emergency measure; and relating generally to a certain property tax credit for newly constructed dwellings in Baltimore City.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-304(d)

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-304.

(d) (1) (i) In this subsection the following words have the meanings indicated.

(ii) 1. "Newly constructed dwelling" means residential real property that has not been previously occupied since its construction and for which the building permit for construction was issued on or after ~~October 1, 1994~~ **JULY 1, 1994**.

2. "Newly constructed dwelling" includes a "vacant dwelling" as defined in subsection (c)(1) of this section that has been rehabilitated in compliance with applicable local laws and regulations and has not been previously occupied since the rehabilitation.

(iii) "First purchased dwelling" means owner-occupied residential real property that is the first residence owned or purchased in Baltimore City by the applicant for a property tax credit granted under this subsection.

(iv) "Homeowner" has the meaning stated in § 9-105(a)(3) of this title.